

Authorized signers to Bind the Company

Any two directors jointly sign and affix the Company's seal except Mr. Chusak Direkwattanachai, Mr. Asoke Wongcha-um, Mr. Pilas Puntakosol, Mr. Pravej Ongartsittigul, Mr. Boonchai Chokwattana, Mr. Thanavath Phonvichai, Mr. Kumpol Sontanarat and Mr. Pongtep Polanun are not authorized to sign and except Mr. Frank Johan Gerard Van Kempen and Mr. Mong Siew Han who cannot jointly sign.

Duties and responsibilities of the Board of Directors

(1) Duties and responsibilities of Chairman as a leader of the Board of Directors

1.1 Oversee, monitor, and ensure that the Board efficiently carries out its duties to achieve the Company's objectives.

1.2 Ensure that all directors contribute to the Company's ethical culture and good corporate governance.

1.3 Set the Board meeting agenda by discussing with the President which important matters should be included and set as an agenda.

1.4 Allocate sufficient time for management to propose topics and for directors to debate important matters thoroughly and encourage directors to exercise independent judgment in the best interest of the Company.

1.5 Ensure constructive relations between executive and non-executive directors, and between the Board and Management.

(2) Duties and responsibilities of President

2.1 President reports directly to the Board of Directors.

2.2 President is a member of Executive Committee.

2.3 President has the power to manage, control and approve, and is responsible for the operations as defined in the business plan and strategy, budget, work operation, investment and other related operations to discharge from burdens of the company.

2.4 President has the power to perform as assigned by the Board of Directors.

2.5 President has the power to appoint various committees as see it appropriate for the nature of business operation.

2.6 President has the power to approve and manage expenses under a specified limit but not exceed power and duties assigned President must not use his/her power and duties in any event that might create conflict of interest with the Company.

2.7 In case where President has delegated the power to another person to act on his/her behalf, scope of authority delegation of such person shall not include the authorization to enter into a transaction whereby the power of attorney may have conflict of interest or other benefits conflicting with the Company.

(3) Duties and responsibilities of directors

1. To determine the policies and the directions of the Company's operations in compliance with the laws, the objectives and the Articles of Association and the resolutions from the Shareholders' Meeting;
2. To control and monitor the management to proceed per the stipulated policies effectively and efficiently in order to protect the benefits of the Company, the shareholders, the policyholders and other stakeholders;
3. To coordinate between the shareholders and the management to avoid the conflict of interests between the Company and the management;
4. To supervise the investment, business expansion, procurement, sales or asset transfer that significantly affects the Company;
5. To attend the Board of Directors' meeting, to appoint and dispose the Executive Officer(s), and to screen and propose qualified person(s) to be considered and appointed as the Director(s) by the shareholders;
6. To propose an auditor for consideration and appointment by the shareholders;
7. To disclose the accurate information and in compliance to the regulations stipulated by laws;
8. To have the authorities to act as prescribed in the Memorandum of Association, rules and regulations required by laws