

Information of the sub-committees

The Board of Directors has appointed 5 sub-committees with appropriate expertise and experience, including Audit Committee, Nomination and Remuneration Committee, Executive Committee, Investment Committee, and Risk Management Committee, to support the specific duties of the Board of Directors. The scope, authority, duties, and responsibilities of each subcommittee are clearly defined, and the results of each subcommittee meeting are regularly reported to the Board of Directors for acknowledgement.

1. Audit Committee

The committee has the period in office of 3 years per the following list:

Name	Position	Type of director and has finance and accounting knowledge
1. Mr. Chusak Direkwattanachai	Chairman	Independent Director
2. Mr. Asoke Wongcha-um	Member	Independent Director
3. Mr. Pilas Puntakosol	Member	Independent Director

By having Ms. Kanoktorn Pramthai, Head of Internal Audit Office, as the secretary.

Scope of Authorities and Responsibilities of the Audit Committee

1. To review the Company's financial reporting process to ensure that it is adequate, accurate, and reliable with adequate disclosure of important information in accordance with the general accounting standards.
2. To review the Company's internal control system and internal audit system to ensure that they are suitable, efficient and concise according to the standard framework, to define the authorities, duties and responsibilities, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the Head of an Internal Audit unit or any other units in charge of an Internal Audit.
3. To review the Company's compliance with the law on Non-Life insurance, the regulations of the Office of Insurance Commission, the law on securities and exchange, the Exchange's regulations, and the law relating to the Company's business.
4. To consider, select and nominate an independent person to be the Company's Auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an Auditor at least once a year.
5. To provide suggestions to the management to ensure effective and efficient operational supervision and to report on the Audit Committee's operations to the Company's Board of Directors at the time the Audit Committee deems appropriate, in case there are any suspicious transactions or actions as follows:
 - 5.1 Transactions that may lead to conflicts of interests,
 - 5.2 Corruption, irregularity, or significant deficiency in the Internal Control,
 - 5.3 Violation of the Law on Non-Life insurance, the law on securities and exchange, the Exchange's regulations, and the law relating to the Company's business.
- If the Board of Directors or the executives do not proceed with the revision within the time specified by the Audit Committee, the Audit Committee must report to the Office of Insurance Commission without delay.
6. To provide an overall opinion on the Company's Internal Control performance report to the Board of Directors.

7. To review the effectiveness of the Company's Fraud Risk Management to ensure it follows the standard operation procedure. If it is found or suspected that there is fraud or any acts that has material impact on the financial position or the reputation of the Company, the Audit Committee shall report to the Board of Directors for rectification within the appropriate time, without delay, and as the Audit Committee deemed appropriate. If the Board of Directors or the executives fails to make a rectification within the time specified by the Audit Committee, the Audit Committee shall report on such fraud to the Office of Insurance Commission thereafter.

8. To review the connected transactions or the transactions that may lead to conflicts of interest, to ensure that they are in compliance with the laws and the Exchange's regulations and to ensure that such transactions are reasonable and for the highest benefit of the Company.

9. To prepare, and to disclose in the Company's annual report, an Audit Committee's report which must be signed by the Audit Committee's Chairman and consist of at least the following information as follows:

9.1 An opinion the accuracy, completeness and creditability of the Company's financial report,

9.2 An opinion on the adequacy of the Company's internal control system,

9.3 An opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the law relating to the Company's business,

9.4 An opinion on the suitability of an Auditor,

9.5 An opinion on the transactions that may lead to conflicts of interests,

9.6 The number of the Audit Committee meetings, and the attendance of such meetings by each committee member,

9.7 An opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter, and

9.8 Other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's Board of Directors.

10. To review the accuracy of reference documents and self-assessment form regarding the Company's measures against corruption according to the Private Sector Collective Action Coalition against Corruption Program.

11. To perform any other act as assigned by the Company's Board of Directors, with the approval of the Audit Committee.

If it considers necessary, the Audit Committee may seek advice, from external consultants or audit specialists at the Company's expense. In the case that the Audit Committee's duties are changed, the Company shall disclose a resolution to change its duties and name list of members and scope of work of the audit committee according to such change in the form as prescribed by the Stock Exchange of Thailand within 3 (three) business days and in the form prescribed by the Office of Insurance Commission within 15 (fifteen) business days from the date on which the change is made.

2. Nomination and Remuneration Committee

The committee has the period in office of 3 years as per the following list.

Name	Position	Type of director
1. Mr. Asoke Wongcha-um	Chairman	Independent Director
2. Mr. Chusak Direkwattanachai	Member	Independent Director
3. Mr. Boonchai Chokwatana	Member	Independent Director

By having Captain Chayada Neeparin, Executive Vice President, Head of Human Resources and Administration Group, as the secretary.

Scope of Authorities and Responsibilities of the Nomination and Remuneration Committee*

1. Establish criteria and processes for the director nomination in a transparent manner, taking into account diversity in terms of knowledge, experience, expertise, and skills (Skills Matrix) that are beneficial to the company's operations, in order to achieve balance in various fields and maximize benefits. The candidate may be selected from the company's director's pool and/or shareholder meetings for approval.
2. Establish policies, criteria and procedures for the nomination of Directors and subcommittees member as directly assigned by the Board of Directors, and establish policies, criteria and procedures for the nomination of executives from the level of the Vice President and above, to be proposed to the Board of Directors for approval.
3. Establish criteria for shareholders to submit nominations for the Board of Directors.
4. Consider and select qualified directors to serve as members of the subcommittees, to be submitted to the Board of Directors for approval of appointment as appropriate or when a position is vacant.
5. Consider and nominate a Chief Executive Officer by establishing transparent nomination and selection criteria to be proposed to the Board of Directors for approval.
6. Develop and review succession plans for the President and Chief Executive Officer position, including a list of qualified individuals who will be considered for succession on a regular basis.
7. Establish policies for the amount of remuneration and other benefits for directors, subcommittee directors, and executives from the level of the Vice President and above, to be proposed to the Board of Directors for consideration.
8. Establish guidelines for performance evaluation and auditing of the directors and executives from the level of Vice President and above, for consideration of annual remuneration adjustments. The evaluation should take the duties, responsibilities, and associated risks into account, as well as emphasizing the importance of increasing the value of shareholders' equity in the long term as part of the performance evaluation process.
9. Review and amend the Nomination and Remuneration Committee charter on an annual basis, and if any revision are made, they must be proposed to the Board of Directors for approval.
10. Establish a plan to develop the knowledge of current and new directors to understand the insurance business, including the roles and responsibilities of directors and key trends that impact the business, such as the insurance industry outlook and relevant regulations or laws.

11. Prepare a report on the performance of the Nomination and Remuneration Committee, signed by the Chairman of the Nomination and Remuneration Committee, to be published in the annual report in accordance with good corporate governance principles.
12. Consider and provide recommendations on human resources management policies and employee remuneration structure policies.
13. Perform any other tasks as assigned by the Board of Directors.

*The charter of the Nomination and Remuneration Committee was amended on 8 December 2023.

3. Executive Committee

The committee has the period in office of 3 years as per the following list.

Name	Position	Type of director
1. Mr. Somkiat Sirichatchai	Chairman	Executive Director
2. Ms. Sujitpan Lamsam	Member	Non-Executive Director
3. Mrs. Nualphan Lamsam	Member	Executive Director
4. Mr. Sara Lamsam	Member	Executive Director
5. Mr. Han Mong Siew	Member	Non-Executive Director
6. Mr. Wasit Lamsam	Member	Executive Director
7. Mr. Adrian Lim	Member	Non-Executive Director
8. Mr. Surat Srisomboonkul	Member	Executive Director
9. Mrs. Puntrika Baingern	Member and Secretary	Executive Director

By having Mrs. Puntrika Baingern, Chief Financial Officer, as the secretary

Scope of Authorities and Responsibilities of the Executive Committee

1. To coordinate with the Management on all aspects of the day-to-day operations of the Company and on the implementation per the business plan and budget by the Management;
2. To consider and decide on certain issues assigned by the Board of Directors which shall be subject to review and improve as the Board of Directors shall see fit;
3. To consider and approve and/or endorse various issues in the ordinary course of business that is referred to them by the Management;
4. To consider all other issues not in the ordinary course of business and/or beyond the scope of approved business plan and budget which will significantly affect the financial condition, performance, or reputation of the Company.

4. Investment Committee

The committee has the period in office of 3 years as per the following list.

Name	Position	Type of director
1. Ms. Sujitpan Lamsam	Chairperson	Non-Executive Director
2. Mrs. Nualphan Lamsam	Member	Executive Director
3. Mrs. Puntrika Baingern	Member	Executive Director
4. Mr. Han Mong Siew	Member	Non-executive Director

By having Mr. Wuttisak Udompornpadung, Head of Investment Business Unit, as the secretary.

Scope of Duties, Authorities and Responsibilities of the Investment Committee

1. Set Overall Strategies and Tactics, consistent with laws or regulations, in the Investment Policy Framework and Investment Plan of the Company which are approved by the Board of Directors as proposed by the Risk Management Committee.
2. Propose Investment Policies and Tactics to the Board of Directors via the Risk Management Committee once a year and to review these policies on a quarterly basis per the proposal of the Head of Investment Department and to report to the Risk Management Committee.
3. Monitor compliance of investments with relevant laws and regulations. If breaches occur, decide on the appropriate actions to be taken by the Chief Investment Officer, and if resolving the breaches seem practically unachievable, liaise with the Insurance Commissioner on how to manage the situation.
4. Monitor the compliance of the investments with the Investment Policy Framework. If breaches occur, decide on appropriate actions to be taken by the Chief Investment Officer and if resolving the breaches seems practically unachievable, decide on how to manage the situation in the best interest of all stakeholders.
5. Manage and coordinate with financial institutions, external fund managers, responsible custodians and banks of the Company.
6. Provide recommendation to the Risk Management Committee concerning revisions in the Investment Policy Framework and Investment Plan before presenting to the Board of Directors.
7. Ensure adequate and effective operational procedures, internal controls and systems for identifying, measuring, monitoring and controlling investment risks are in place to implement the Board of Directors' approved policies and standards.
8. Ensure effective management information systems to ensure timely, accurate and informative reporting on investment activities and the existence of a comprehensive reporting process.
9. Ensure clear delineation of lines of authority and responsibilities for managing investments.
10. Perform any other duties that may be delegated by the Executive Committee from time to time.

5. Risk Management Committee

The committee has the period in office of 3 years as per the following list.

Name	Position	Type of director
1. Mr. Somkiat Sirichatchai	Chairman	Executive Director
2. Ms. Sujitpan Lamsam	Member	Non-Executive Director

3. Mrs. Nualphan Lamsam	Member	Executive Director
4. Mrs. Puntrika Baingern	Member	Executive Director
5. Mr. Suthee Mokkhavesa	Member	Non-Executive Director
6. Mr. Han Mong Siew	Member	Non-Executive Director
7. Mr. Harvey Chamberlain	Member	Non-Executive Director
8. Mr. Adrian Lim	Member	Non-Executive Director
9. Mr. Wasit Lamsam	Member	Executive Director
10. Mr. Surat Srisomboonkul	Member	Executive Director
11. Mr.Prawith Jimarkorn	Member	Executive Director
12. Mr. Pongsathorn Liamnak ⁽¹⁾	Member	Executive Director
13. Mr. Vichai Laotrakul ⁽²⁾	Member	Executive Director

⁽¹⁾ Retired by rotation as Member of Risk Management Committee on 25 April 2023

⁽²⁾ Appointed as Member of Risk Management Committee on 25 April 2023

By having Mr. Narudon Sakulpaisansap, Head of Risk Management Department, as the secretary.

Scope of Authorities and Responsibilities of the Risk Management Committee

1. To assist the Board of Directors to determine the risk appetite;
2. To review and recommend the Risk Management Strategies, Policies and Risk Tolerance for the Board of Directors' consideration and approval;
3. To determine, examine and seek endorsement from the Board of Directors on framework, policies and other documents relevant to the risk management which must cover various major risks such as insurance risk, credit risk, liquidity risk, market risk, operational risk, investment risk as well as reputation risk;
4. To review the adequacy of the Risk Management Policies and Framework for identifying, measuring, monitoring and controlling risks and to provide recommendations to the Board of Directors as deemed necessary;
5. To ensure adequate infrastructures, resources, systems and documentation are in place for effective risk management;
6. To review the management's periodic reports on risk exposure, capital efficiency, risk portfolio composition and the Company's activities that related to Risk Management to ensure the Company operates its business under the Risk Management Policy.
7. To provide recommendation to the Board of Directors periodically concerning the solvency position of the Company at present and expect to be in the future;
8. To ensure clear delegation of lines of authority and responsibilities for managing risk;
9. To ensure that the risk governance procedures fully comply with the prevailing corporate governance regulations of Thailand, and to advise the Board of Directors on any risk of potential breach of such regulations;
10. To establish Risk Mitigation Plan to handle the risk in case of emergencies;
11. To perform any other actions as assigned by the Board of Directors or Audit Committee.